

MICHIGAN MUNICIPAL BOND AUTHORITY LOCAL GOVERNMENT LOAN PROGRAM

2005 APPLICATION/BOND DESCRIPTION FORM

Date _____

The Michigan Municipal Bond Authority needs the following information to process a long term borrowing request (3-30 years) for the Local Government Loan Program.

Name of Municipality, District or Authority County(ies)

Contact Person Title Telephone Number

Mailing Address

Email Address Facsimile Number

Bond Counsel (Name of Attorney & Firm) Telephone Number

Mailing Address

Email Address Facsimile Number

Financial Advisor (Name of Financial Advisor & Firm) Telephone Number

Mailing Address

Email Address Facsimile Number

Please complete items 1 through 10 for each bond issue.

1. Legal Name of Issuer

2. Amount of Bond Issue (Not to Exceed) \$ _____

3. Authorizing Statute: Public Act No. _____ of 19 _____

4. Description of Project

5. Preferred Date of Closing:

May _____ Other _____

If possible, please complete items 6 and 7. Although not needed now, this information will be requested as we approach your expected borrowing date.

6. Maturity date: Interest on local bonds must be payable semiannually on May 1 and November 1 and be payable as to principal on May 1 or November 1 each year.

Annual principal payment date (check one): _____ May 1 _____ November 1

7. Maturity Schedule for New Project bonds only (must be in multiples of \$5,000):

Par Maturity Amount		Par Maturity Amount		Par Maturity Amount	
2006	\$ _____	2016	\$ _____	2026	\$ _____
2007	\$ _____	2017	\$ _____	2027	\$ _____
2008	\$ _____	2018	\$ _____	2028	\$ _____
2009	\$ _____	2019	\$ _____	2029	\$ _____
2010	\$ _____	2020	\$ _____	2030	\$ _____
2011	\$ _____	2021	\$ _____	2031	\$ _____
2012	\$ _____	2022	\$ _____	2032	\$ _____
2013	\$ _____	2023	\$ _____	2033	\$ _____
2014	\$ _____	2024	\$ _____	2034	\$ _____
2015	\$ _____	2025	\$ _____	2035	\$ _____

8. The Authority contemplates purchasing bonds from local borrowers at a discount to pay issuance costs (i.e. issuance costs will be deducted from the par amount of the bonds).

Is this acceptable? Yes _____ No _____

If this is not acceptable, do you want to issue your bonds at par? Yes _____ No _____

The bonds must meet certain program requirements and must include certain standard provisions, including items such as first interest payment date and optional redemption features. These will be provided to your Bond Counsel prior to the sale of the bonds.

9. For Municipalities

Population: 2004 _____

For School Districts

Enrollment: 2004 _____ 2003 _____ 2002 _____

10. Describe any future borrowing plans for the next 24 months. Please state type of debt, dollar amount and estimated date of issuance.

11. **Please enclose with this application two copies (or one electronically) of the completed audited financial statements for the three most recent years and two copies of the current budget which includes actual revenues and expenditures.**

Signature (Authorized Public Official)

Title

Date

Please return completed form to:

Thomas Letavis, Executive Director
Michigan Municipal Bond Authority
Department of Treasury
Treasury Building, 1st Floor
430 W. Allegan
Lansing, Michigan 48922
Telephone: (517) 335-0994
Facsimile: (517) 335-2160
www.michigan.gov/mmba

